

2027 FEE STRUCTURE

Non-refundable Initial Payment of R5180.00 payable at registration		
Registration Costs		
Application Fee	All new students	R150.00
Student Card	All 1 st Years/Replacement	R130.00
Technology Fee	All students annually	R650.00
Student Services Fee	All students annually	R1200.00
Annual Payment Plan Fee	All students annually	R3500.00
Programme	Maximum credits per year	Cost per Credit
Higher Certificate in Community Counselling (min. 1 year)	120	R250.00
Higher Certificate in Business Studies (min. 1 year)	126	R250.00
Higher Certificate in Christian Ministry (min. 1 year)	120	R250.00
Higher Certificate in Community Development (min. 1 year)	120	R250.00
Programme	Maximum credits per year	Cost per Credit
Bachelor of Theology in Community Leadership (min. 3 years)	120	R705.00
Bachelor of Arts (min. 3 years)	120	R705.00
Bachelor of Commerce (min. 3 years)	124	R405.00
Post Graduate Certificate in Education in Senior Phase and Further Education and Training Teaching (min. 1 year)	130	R530.00
Post Graduate Certificate in Education in Intermediate Phase (min. 1 year)	126	R530.00
Post Graduate Certificate in Education in Foundation Phase (min. 1 year)	124	R530.00
BA Honours in Community Development (min. 1 year)	120	R720.00
BA Honours in Psychology (min. 1 year)	132	R720.00
BPsych Equivalent: Practicum and Supervision (6 months) (For returning students only)		R25 000.00
Other Costs		
Recognition of Prior Learning	25% of module cost	
Credit Accumulation Transfer	Per application	R350.00
Reprint of Transcripts, SACE letters, etc.	Per document	R180.00
Reprint of Certificates	Per document	R600.00
Courier for documents (within South Africa only)	As required	R165.00
Continuation Fee: Undergraduate (Senior Project Paper, Fieldwork) Postgraduate (Research Projects)	Per annum payment	R2300.00 R8200.00
Remark	Per assessment/module	R600.00
Re-evaluation Assessment (payable <u>prior</u> to the assessment)	Per module in advance	R600.00
Dean's Assessment (graduating students only)	Per module	R950.00

Bank Account Details:
 Cornerstone Institute
 Nedbank Cheque Account
 Account Number: 1075030269
 Branch Code: 198 765
 Reference: Student Number, e.g. 12456 Smith

GENERAL

- The fee structure applies to African countries only.
- The fee structure indicates the cost per credit. Modules are allocated a specific number of credits, which is based on the workload and content.
- The annual fee is determined by the number of credits the student registers for the academic year (January – November). Students are only invoiced for the modules that they register for in the current year and not for the entire course.
- A minimum of 30 credits per semester is required.
- A student is able to make changes to or cancel their module selection in the amendment period which is the first 10 days at the start of the semester. Thereafter, the student will be liable for the payment of the semester fees.
- Each student (including July intake) is required to register in January each year and pay the initial payment.
- Students who register in July are registered for the second semester of the current academic year (July-November).
- Students studying for non-credit purposes (AUDIT) pay half of the tuition fee applicable.
- Tuition fee rate is double for international students. (Excludes African Countries).
- Campus-based students who require a study visa to study at Cornerstone must pay 60% of the tuition fee in advance before a visa letter can be issued. (This includes African Countries).
- Financial aid applications for new students registering for the January intake closes at the end of January.
- Financial aid applications for new students registering for the July intake closes at the end of June.
- Financial aid applications for current students registering for the following academic year opens in September and closes at the end of October
(<https://cornerstone.ac.za/finance/financial-aid-application/>)

PAYMENT OF FEES

- Students are responsible for the full payment of all fees and expenses according to their annual statement.
- If a student is being sponsored, it is the student's responsibility to contact sponsors to ensure payments are met. Fee statements are only sent to the student.
- Students must use their student number and surname as a reference for ALL financial correspondence.
- Statements are sent via email. Students must ensure that their statements are correct and matches the proof of registration issued by the registrar department.
- Payments can be made via EFT, bank deposit, Karri App and Peach payment portal
- Information regarding the Karri app and Peach payment monthly QR code can be obtained from the finance office or the Cornerstone website.
- Proof of payment receipts should be emailed to the bursar - bursar@cornerstone.ac.za
- Promotional discounts may be offered from time to time. Conditions apply.

PAYMENT PLAN

- The Initial Payment of R5180 is applied to the administration fee and the balance to the tuition fee.
- For the January intake, an Initial Payment of R5180.00 is payable before or at registration. The balance of the fees will be divided into a 10-month payment plan, from February – November.
- The R3500 annual payment plan fee will be deducted if the total account is settled by the end of February.
- For the July intake, an Initial Payment of R5180.00 is payable by the end of June. The balance of the fees will be divided into a 5-month payment plan, from July – November.
- For semester 2, the R1750 annual payment plan fee will be deducted if the total account is settled by the end of July.
- Should the tuition fees not be settled in full at the beginning of the semester, the payment plan must be used.

REFUND OF FEES

- **The R5180 initial payment is non-refundable.**
- **All administration fees due at registration will not be refunded.**
- Non-compliance with withdrawal/cancellation procedure will result in **no** refunds.

NON-PAYMENT OF FEES

Students who are more than **30 days outstanding will be put on financial suspension**, resulting in the following consequences:

- The student may not attend class and access to course material on the student portal will be withheld.
- Examination results and/or qualifications will be withheld.
- Should a student's first semester fees not be settled by the end of first semester, the second semester modules will be cancelled, and an automatic fee suspension will be applied
- Registration for the following year is not permitted unless the student's account is settled in full.
- Failure to meet agreed payment plan will result in the outstanding fees being handed over for collection with costs.