

FINANCIAL AID APPLICATION FORM

Cornerstone is an independent, not-for-profit institution. Our financial aid is sourced from donations and partnerships.

The Financial Aid Programme is established to assist students, where possible, to access tertiary study and to succeed through the provision of financial assistance. Financial assistance is usually in the form of partial remission of fees and is dependent on the availability of funds and the specified criteria being met. The responsibility for financing the balance of the fees rests with the student, as specified in the Cornerstone Yearbook under Fee Structure.

We note that there are annually more applications than can be supported by the Cornerstone Institute Financial Aid Fund. Students are advised to apply to other sources.

FINANCIAL AID CRITERIA

Applicants are considered for financial aid based on the following criteria:

- The student is from RSA or from SADC
- The student has paid their registration fee
- the student has made adequate arrangements for the outstanding balance of the tuition fees for the current year
- The student is not on Academic probation
- The student is taking at least 80% of the full module load
- A willingness to provide community service inclusive of voluntary services to Cornerstone Institute by agreement and arrangement

Name:

Student Number:

Programme:

FOR OFFICE USE:

Date Submitted:

Recommendation:

Allocation type:

Score:

Financial Aid Committee Member Initial:

SECTION 1:

Applicant's Details (Student)

In addition to the information required below, this Financial Aid Application Form must be accompanied by the following:

- Two ID Photographs (attach one on this page)
- Letter of Recommendation
- Personal Profile (attach other photograph here)
- Proof of income and/or support
- Copy of Results
- Signed Agreements and Declarations

Refer to the checklist on the last page and ensure that all the necessary documentation is submitted with your application. Please note, should any of the above not be included in your application, it will be deemed incomplete and will not be considered.

FIRST NAMES:
SURNAME:
STUDENT NUMBER:
ID NUMBER / PASSPORT NUMBER:
HOME ADDRESS:
POSTAL CODE:
EMAIL ADDRESS:
CONTACT TELEPHONE NUMBER:
MARITAL STATUS:
SPOUSES NAME:

YEAR OF STUDY IN 2019. E.G. First year:
PROGRAMME TO BE STUDIED:
PLANNED YEAR OF COMPLETION:

SECTION 2:

Financial Details

Details of person responsible for fee payment. (If it the student, please complete your details below)

NAME AND SURNAME:
RELATIONSHIP E.G. mother/father :
OCCUPATION:
NAME OF EMPLOYER:
LENGTH OF EMPLOYMENT WITH PRESENT EMPLOYER:
MONTHLY INCOME (PROVIDE PAYSLEIPS) :
HOME ADDRESS (if different to yours):

Household Income information of the student/person responsible for fee payment:

This includes all the incomes of the household

	INCOME (state amount)	Comments relating to income
MONTHLY GROSS SALARY (for the household) (i.e. before deductions)	R	
NET MONTHLY SALARY (i.e. after deductions)	R	
OTHER INCOME (i.e. pension, maintenance, rental income)	R	
TOTAL MONTHLY EXPENSES (i.e. food, clothes, insurance, housing, etc.)	R	
OTHER MONTHLY DEBT REPAYMENTS (i.e. home loan, car loan, other loans, etc.)	R	
DISPOSABLE (NET) INCOME	R	

Current Scholarships and Financial Assistance:

Give details of bursaries /scholarships from which you are presently benefiting or for which you have applied:

SECTION 3:

Applicants Profile (attach a photo to this page):

Tell us about yourself. Your background, where you grew up, who your parents are and how many siblings you have.

Describe yourself, the kind of person you are and what inspires you about life.

Do you do any community service/ work? Tell us about it.

Why are you studying in the chosen programme? How would this degree benefit you?

What impact do you hope to make after you completed your studies?

Give an outline of your achievements, interests and activities outside of the proposed field of study:

SECTION 4

Declarations and Agreements:

I, _____
(Full Name and student number)

- Have read and agree to comply with the Financial Aid Policy of Cornerstone Institute.
- Agree to allow Cornerstone's Financial Aid Committee to release my academic results to funders or potential funders for the purpose of consideration for financial aid.
- Agree to update my profile when necessary and provide a Funder Thank-you Letter bi-annually, in accordance with the Financial Aid Policy.
- Understand that should I fail to complete my qualification, Cornerstone financial aid will be reversed and I will be liable for the full payment of fees.

SIGNED _____ DATE _____

EXTERNAL FUNDING AGREEMENT (OPTIONAL)

I, _____
(Full Name and student number)

Give Cornerstone Institute permission to use my profile to raise funds externally on my behalf. I acknowledge that this does not guarantee funding.

SIGNED _____ DATE _____

I hereby declare that all information in this application is true to the best of my knowledge.

NAME OF APPLICANT: _____ SIGNATURE: _____

NAME OF WITNESS: _____ SIGNATURE: _____

DATE: _____

CHECKLIST

Please check that the supporting documentation is attached to this application.

SECTION 1: Applicants Details

- 1 x ID sized photograph
- Letter of Recommendation. This needs to be from a non-relative.
 - E.g. pastor, teacher, employer, community leader
 - If possible, it must be written on a company/organization letterhead
 - Must be written by an individual who personally knows the applicant.
 - Must be dated.
 - Must address the abilities/leadership potential of the student and indicate why the student should be considered for financial aid.
- Matric/ latest results

SECTION 2: Financial Details

- Proof of income and other financial support
- Payslips/Business Statements
- Child Support /Maintenance Documents

SECTION 3: Applicants Profile

- 1 x ID sized photograph
- Copies of certificates/awards for achievements/ interests.

SECTION 4: Declarations and Agreements

- Signed Agreement and Declaration
- External Funding Agreement (optional)

Please note that if any of the supporting documents are not included, your application will be deemed incomplete and will not be considered.