

2018 FEE STRUCTURE

Non-refundable Initial Payment (included in tuition fee) of R 5000 payable at registration					
Programme		Maximum credits per year	Cost per Credit	Tuition Cost per Year	
Higher Certificate in Community Counselling	(minimum 1 year)	122	R 220,00	R 26 840,00	
Higher Certificate in Business Leadership	(minimum 1 year)	120	R 220,00	R 26 400,00	
Higher Certificate in Christian Ministry	(minimum 1 year)	120	R 220,00	R 26 400,00	
Bachelor of Theology in Community Leadership	(minimum 3 years)	128	R 405,00	R 51 840,00	
Bachelor of Arts	(minimum 3 years)	128	R 405,00	R 51 840,00	
Bachelor of Commerce	(minimum 3 years)	128	R 405,00	R 51 840,00	
Post Graduate Certificate in Education in Intermediate Phase	(minimum 1 year)	135	R 330,00	R 44 550,00	
BA Honours in Community Development	(minimum 1 year)	130	R 405,00	R 52 650,00	
BA Honours in Psychology	(minimum 1 year)	130	R 405,00	R 52 650,00	
BPsych Equivalent: Course Work (12 months)		140	R 475,00	R 66 500,00	
BPsych Equivalent : Practicum and Supervision (6 months)				R 13 000,00	
2018 Additional Registration Costs					
Application Fee		All new students		R 300,00	
Student Card		All 1 st Years/Replacement		R 100,00	
Student-access Tag		All 1 st Years/Replacement		R 100,00	
Technology Fee		All students annually		R 500,00	
Student Services Fee		All students annually		R 900,00	
Monthly Payment Plan Fee		All students annually		R 2 000,00	
Other Costs					
Late Registration Fee		On given day		R 500,00	
Withdrawal / Cancellation Fee		Any time during the year		R 1 000,00	
Module change, per module		Any time during the year		R 250,00	
Change of programme		Any time during the year		R 1 000,00	
Credit Accumulation and Transfer (CAT) Fee		Per module		R 50,00	
Recognition of Prior Learning (RPL) Fee		Per module		25% of module cost	
Continuation Fee: Senior Project Paper / Fieldwork		Per annum payment		R 600,00	
Dean's Assessment (graduating students only)		Per module		R 600,00	
Re-evaluation Assessment (payable <u>prior</u> to the assessment)		Per module		R 300,00	

Financial aid is available for students
 See <https://cornerstone.ac.za/finance/financial-aid-application/>
 or contact the Admissions Office admissions@cornerstone.ac.za

GENERAL

- The annual fee is determined by the number of modules the student registers for in the academic year. Each module is assigned a specific credit value which also determines the time needed to do this module. Please plan accordingly.
- Tuition fee rate is double for students from non-African countries.
- Students studying for non-credit purposes pay half of the tuition fee applicable.
- Campus-based international students must pay 60% of the tuition fee before a visa letter will be issued.

PAYMENT OF FEES

- Students are responsible for the full payment of all fees and expenses according to their payment plan.
- **R2000.00** discount on administration fees with full payment at registration.
- **R1000.00** discount on administration fees with payment of the registration fee at registration and balance of tuition fees by end of March.
- If a student is being sponsored, it is the student's responsibility to contact sponsors to ensure payments are met.
- Students must always use their student number as a reference for ALL correspondence with the financial office.
- Students must ensure that they check their statements. Statements will be considered correct if no written communication is received within 30 days of date of statement. Enquiries can be made at the financial office at bursar@cornerstone.ac.za
- Receipts are only issued for cash payments.
- When making EFT payments, students should email proof of payment to bursar@cornerstone.ac.za
- Statements are sent via email. Copies can be obtained directly from the finance office.
- Promotional discounts may be offered from time to time. Conditions apply.

PAYMENT PLAN

- An Initial Payment of R5000.00 is payable before or at registration.
- A Second Payment of R5000.00 is payable by end of March.
- An Initial Payment of R5000.00 is payable by end of June (July intake).
- A Second Payment of R5000.00 is payable by end of July (July intake) .
- The Initial Payments are applied to the tuition fee and the remaining tuition fee and the balance of the tuition fee will be payable as follows
 - 8 (eight) months from April to November (January intake)
 - 4 (Four) months from August to November (July intake)
- The payment plan method must be accompanied by a **completed debit order form and a fee contract**.

REFUND OF FEES

- **All administration fees due at registration will not be refunded.**
- Cancellation AFTER the first 10 (ten) working days at the start of a semester: only tuition fees in advance of the student's **current** semester will be refunded.

NON-PAYMENT OF FEES

Students who are more than 30 days outstanding will be put on financial suspension, resulting in the following consequences:

- The student may not attend class.
- Access to course material on the student portal will be withheld.
- Examination results and/or qualifications will be withheld.
- Registration for the following year is not permitted unless the student's account is settled in full.
- Failure to meet agreed payment plan will result in the outstanding fees being handed over for collection with costs.

BANKING DETAILS

ACCOUNT NAME:	CORNERSTONE INSTITUTE
BANK:	NEDBANK
BRANCH NUMBER:	102510 (Parow)/198765 (universal code)
ACCOUNT NUMBER:	107 503 0269
INTERNATIONAL:	Swift No: NEDSZAJJ
REFERENCE:	STUDENT NUMBER/STUDENT SURNAME